KKCG Financing a.s.

Half-year report for the period ended 30 June 2026

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CHARACTERISTICS OF THE COMPANY

GENERAL INFORMATION ABOUT KKCG FINANCING A.S. (THE "COMPANY")

Company name:	KKCG Financing a.s.
Registered office:	Evropská 866/71, Praha 6 – Vokovice, 160 00, Czech Republic
Registered number:	215 31 455
VAT registration number:	N/A
Register:	Commercial Register administered by the Municipal Court in Prague, File number B 28853
Date of Establishment:	30 April 2024
Legal form:	joint-stock company
Web:	https://kkcg.com/en/investors/debt-investors-of-kkcg-financing-as-cz
Investor's Hub:	https://www.investors.kkcg.com

DESCRIPTION OF COMPANY'S LINE OF BUSINESS

The Company is a special purpose financing company (SPV) of the parent Group (as defined below), whose sole shareholder is KKCG Group AG (formerly KKCG AG), a company established and existing under the laws of Switzerland, having its registered office at Kapellgasse 21, 6004 Lucerne, Switzerland, registration number CHE-326.367.231 ("**KKCG Group AG**", together with all of its direct and indirect subsidiaries as "**the Group**").

The purpose of the Company has been to issue the Bonds (as defined below) and provide financing to KKCG Group AG in the form of an intragroup loan. The description and parameters of intragroup loan are provided in Notes 5 and 7.1 to the Financial Statements. The proceeds were partly used to refinance existing debt within the parent Group. The rest of the proceeds are to be used for future acquisitions within the Group. The proceeds are not to be used to finance gaming operations of the Group.

The Company is an issuer of secured bonds KKCG FINAN 7,75/29 traded on the Regulated Market of the Prague Stock Exchange a.s. under ISIN CZ0003563009 (the "**Bonds**"). The prospectus of the Bonds, the Final Terms and other information relating to the Company and the Bonds can be found on Company's website (see above).

GENERAL INFORMATION ABOUT THE PARENT COMPANY AND THE GROUP

The Company's ability to repay the Bonds in the future depends on the solvency of the Group, which is inherently linked to Group's financial and operating performance. This part of the financial report therefore contains basic information about the Group.

The Company is a part of the Group, the parent company of which is KKCG Group AG.

KKCG Group AG is wholly owned by KKCG Holding AG (formerly Valea Holding AG), a company organized and existing under the laws of Liechtenstein and having its registered office in Liechtenstein. The sole shareholder of KKCG Holding AG is Valea Foundation, existing under the laws of Liechtenstein. Valea Foundation per se is not controlled by any other person, nor does any other person hold shares in it. The designated sole beneficiary of Valea Foundation is Mr. Karel Komárek.

The following persons are registered in Czech register of beneficial owners in relation to the Company:

1) Mr. Karel Komárek, born in March 1969, the nature of the beneficial owner's position: indirect beneficial owner; beneficial owner pursuant to Section 4 of Act No. 37/2021 Coll. Details of the facts establishing beneficial ownership: decisive influence in relation to the corporation(s) with direct shareholding, size of shareholding: 100%; and

2) Mr. Igor Rusek, born in July 1959, the nature of the beneficial owner's position: indirect beneficial owner; beneficial owner pursuant to Section 4 of Act No. 37/2021 Coll., details of the facts constituting beneficial ownership: decisive influence over corporation(s) with direct shareholding, size of shareholding: 100%.

PRINCIPAL ACTIVITY OF THE GROUP

The principal activities of the Group are very diversified. KKCG Group AG owns and operates a broad portfolio of international companies, including Allwyn, MND Group, Avenga, Aricoma, KKCG Real Estate, among others.

Allwyn is a leading multi-national lottery operator with established market positions in Austria, Czech Republic, Greece, Cyprus, Italy, the United Kingdom, and the United States.

MND Group is engaged in exploration, oil and natural gas production, drilling, renewable energy, storage and distribution, operating in the Czech Republic, Austria, Ukraine, and Germany.

Avenga specializes in bringing personalization to the realm of digitalization. Through digital strategy services, Avenga crafts custom-tailored transformation strategies that generate tangible commercial value.

Aricoma provides IT infrastructure, cloud services, cybersecurity, and public sector digitalization. Aricoma evolved into a leading player in enterprise IT services.

KKCG Real Estate focuses on the area of Prague where it builds for the future, while creating exceptional architecture with a strong emphasis on the surrounding environment, innovation, and sustainability. Projects include both residential and commercial buildings. In addition, KKCG Real Estate is establishing a presence in the United Kingdom as part of its long-term strategy to expand into key European metropolitan markets.

ACCESS TO INFORMATION ABOUT THE GROUP

Additional information about the Group can be found on its webpage www.kkcg.com.

DESCRIPTION OF SIGNIFICANT EVENTS DURING THE PERIOD ENDED 30 JUNE 2026

The Company continued to serve its role as issuer of Bonds and providing financing to KKCG Group AG in the form of an intragroup loan. There were no significant events taking place during this period.

RISK FACTORS

This part of this financial report contains a description of the principal risks and uncertainties for the remaining 6 months of the financial year.

Risks associated with a special purpose company

The Company was established for the purpose of issuing the Bonds, providing proceeds from the issue of the Bonds as intragroup financing and subsequent administration of the loan. The Company does not carry out any other business activity and therefore cannot generate from its own resources sufficient funds from other business activities to repay debts from the Bonds. Although the liabilities arising under the Bonds are secured by a security interest in shares in KKCG Entertainment AG (formerly Allwyn AG), the Company's credit dependence on KKCG Group AG and its subsidiaries may still negatively affect the Company's ability to meet its debts from the Bonds. For all risks associated with the Company and the Bonds, please refer to the Risk Factors, which form part of the Bond Prospectus on pp. 10-11 and 27-30, available at https://cdn.kkcg.com/Base_Prospectus_2024_KKCG_Financing_a_s_CZK_10_000_000_000_Bond_Programme_8fe2a36eb0.pdf

Risk of secondary dependency

The Company is exposed to the risk of default on the intragroup loan, which was provided to KKCG Group AG on 17 July 2024, by means of which the proceeds from the issuance of the Bonds was provided to the parent company.

The Company's credit dependence on KKCG Group AG and its subsidiaries may negatively affect its ability to meet its debts from the Bonds.

Although the Group is also active in other sectors (in particular through KKCG Technologies s.r.o. and its subsidiaries in the information technology sector, MND Group AG and its subsidiaries in the energy sector and KKCG Real Estate Group a.s. and its subsidiaries in the real estate sector), it is primarily exposed to risks affecting the lottery and gaming business of the Allwyn group (see the information about the pledge below). Consequently, the Company's ability to repay its debts from the issuance of the Bonds may be adversely affected by all the risk factors relating to the Allwyn Group incl. the fact that the business combination of OPAP S.A. and KKCG Entertainment International AG (formerly Allwyn International AG) has been completed, which resulted in the fact that Allwyn is publicly traded on the main market of the Athens Stock Exchange through company Allwyn AG, formerly established under the laws of Luxembourg, reg. No. B306096, with its seat at 17, Boulevard F.W. Raiffeisen, L-2411 Luxembourg, Allwyn AG has since redomiciled to Switzerland with the following details: reg. No. CHE-169.728.744, with its seat at Mühlenplatz 9, 6004 Luzern, Switzerland ("**Allwyn AG**"). The risk connected to Allwyn Group, incl. risks connected to the fact that shares of Allwyn AG are publicly traded (such as share price volatility, liquidity, and transfer restrictions), are available on pp. 2-9 of the Information Document, available here: https://www.athexgroup.gr/sites/default/files/hermes_3/2026-03/en/39661b7f-d07b-45c3-a61b-7fd07b75c3b7/Allwyn%20AG%20%2824-Mar-2026%29.pdf, which contains the updated risk factors relating to Allwyn Group. The risk connected to Allwyn Group are also described on pp. 50-57 of the 2025 annual report of KKCG Entertainment International AG (formerly Allwyn International AG), available here: https://cdn.allwyn.com/Allwyn_International_AG_Annual_Report2025_260409_bdf5ad9c5e.pdf, albeit in a broader scope, covering additional Group-level operational and regulatory risks not include in the Information Document.

Risks connected to the pledge

While the obligations of the Company under the Bonds are secured by a pledge of certain shares which KKCG Group AG holds in KKCG Entertainment AG (formerly Allwyn AG), with reg. No. CHE-366.705.452 and seat at Mühlenplatz 9, 6004 Luzern, Switzerland, indirect controlling shareholder of Allwyn AG, there are risks connected to this pledge. The primary risk is that the proceeds of the enforcement of this pledge would not be sufficient to repay all the secured obligations, because the value of the shares of Allwyn AG may fluctuate and decrease over time, and any adverse developments in the financial performance of the Allwyn Group, as well as development in capital markets and changes in investor perception, may also affect the value of the shares. Given that the shares of Allwyn AG are traded on a public market, their market price may be subject to increased volatility. For all risks associated with the security, common representative and security agent, please refer to the Risk Factors, which form part of the Bond Prospectus, available on pp. 11-15 available at https://cdn.kkcg.com/Base_Prospectus_2024_KKCG_Financing_a_s_CZK_10_000_000_000_Bond_Programme_8fe2a36eb0.pdf

Credit risk, liquidity risk, currency risk, interest rate risk, operational risk

The Company continues to be exposed to the financial risks, described on p. 5, 18 et seq. of the 2025 Financial Statements of the Company, available at https://cdn.kkcg.com/kkcgfinancingas_2025_annual_report_ENG_b738dd2d7c.xhtml as part of the 2025 Annual Report.

Impact of International Developments on the Issuer

Geopolitical developments, including the war in Ukraine, the situation in the Middle East, changes in international trade policies and sanctions regimes, as well as developments in energy markets, financing conditions and cybersecurity risks, continue to be monitored by management. During the six months ended 30 June 2026, the Company did not identify any direct material adverse impact of these developments on its financial position, financial performance or cash flows. Based on information available as of the date of approval of these interim financial statements, no material adverse impacts are currently expected in the following six months.

Statement by the Board of Directors

This half-year report is not audited by statutory auditor as it is not required so under the applicable law.

We hereby declare that, to the best of our knowledge, the condensed set of financial statements, attached to this half year report, gives a true and fair view of the assets, liabilities, financial position and results of operations of the Company and that this half-year report provides a fair review of significant events that occurred in the first 6 months of the financial year and their impact on the condensed set of financial statements, together with a description of the principal risks and uncertainties for the remaining 6 months of the financial year.

Date:	Signature of the statutory body:	
24 September 2026	Iva Horčicová Chairman of Board of Directors	Martin Kořistka Member of Board of Directors

ANNEX NO. 1 –INTERIM FINANCIAL STATEMENTS

KKCG Financing a.s.

Interim Financial Statements

For six months ended 30 June 2026

Prepared in accordance with IAS 34 “Interim Financial Reporting” as adopted by European Union

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Statement of profit or loss and other comprehensive income for six months ended 30 June 2026 and 2025

	Note	For the period from 1 Jan 2026 to 30 June 2026	For the period from 1 Jan 2025 to 30 June 2025
Interest revenue	10	10 220	9 932
Interest expense	10	(9 883)	(9 615)
Services	9	(62)	(87)
Other finance gain/(losses)		(83)	4
Profit before tax		192	234
Income tax expense	8	(41)	(49)
Profit for the period		151	185
Total comprehensive income for the period		**151**	**185**

Interim financial statements for six months ended 30 June 2026 (in thousands of EUR)

Statement of financial position as of 30 June 2026 and 31 December 2025

	Note	30 June 2026	31 Dec 2025
Non-current assets			
Loans provided	5	247 176	246 951
		247 176	**246 951**
Current assets			
Trade receivables and other assets	4	-	96
Loans provided	5	4 032	4 035
Cash and cash equivalents	3	534	381
		4 566	**4 512**
Total assets		**251 742**	**251 463**
Current liabilities			
Trade and other payables		8	7
Current income tax liabilities	8	29	73
Issued bonds	7	3 940	3 995
		3 997	**4 075**
Non-current liabilities			
Issued bonds	7	244 705	244 479
		244 705	**244 479**
Total liabilities		**248 682**	**248 554**
Equity			
Share capital	6	80	80
Other capital funds	6	2 386	2 386
Retained earnings		594	443
Total equity		**3 060**	**2 909**
Total Equity and liabilities		**251 742**	**251 463**

Interim financial statements for six months ended 30 June 2026 (in thousands of EUR)

Statement of changes in equity for the period from 1 January 2026 to 30 June 2026

	Share capital	Other capital funds	Retained earnings	Total equity
Opening balance at 1 January 2026	**80**	**2 386**	**443**	**2 909**
Profit for the period	-	-	151	151
Total comprehensive income for the period	**-**	**-**	**151**	**151**
Transactions with owners in their capacity as owners:				
Contributions from parent	-	-	-	-
Balance at 30 June 2026	**80**	**2 386**	**594**	**3 060**

Statement of changes in equity for the period from 1 January 2025 to 30 June 2025

	Share capital	Other capital funds	Retained earnings	Total equity
Opening balance at 1 January 2025	**80**	**2 386**	**81**	**2 547**
Profit for the period	-	-	185	185
Total comprehensive income for the period	**-**	**-**	**185**	**185**
Transactions with owners in their capacity as owners:				
Contributions from parent	-	-	-	-
Balance at 30 June 2025	**80**	**2 386**	**266**	**2 732**

Interim financial statements for six months ended 30 June 2026 (in thousands of EUR)

Statement of cash flows for six months ended 30 June 2026 and 2025

	For the period from 1 Jan 2026 to 30 June 2026	For the period from 1 Jan 2025 to 30 June 2025
OPERATING ACTIVITIES		
Profit for the period	**151**	**185**
Adjustments for:		
Net interest income	(337)	(317)
FX gain/losses	1	(5)
Income tax expense	41	49
Operating cash flows before movements in working capital	**(144)**	**(88)**
Decrease/(increase) in trade and other receivables	96	(851)
Increase/(decrease) in trade and other payables	1	917
Income tax paid on ordinary activities	(85)	(46)
Cash flows generated from/(used in) operating activities	**(132)**	**(68)**
INVESTING ACTIVITIES		
Interest revenue received	10 223	9 514
Loan provided to parent company	-	-
Received transaction fees	-	-
Cash flows generated from/(used in) investing activities	**10 223**	**9 514**
FINANCING ACTIVITIES		
Cash contribution to other capital funds	-	-
Proceeds from the issued bonds	-	-
Interest paid	(9 938)	(9 264)
Paid transaction fees	-	-
Cash flow generated from/(used in) financing activities	**(9 938)**	**(9 264)**
Net increase/(decrease) in cash equivalents	**153**	**182**
Cash and cash equivalents at the beginning of the period	**381**	**138**
Cash and cash equivalents at the end of the period	**534**	**320**

The notes to the financial statements form an integral part of the financial statements.

1. General information

1.1. Description

KKCG Financing a.s. (the “**Company**”) was established on 30 April 2024. The Company is registered in the Commercial Register maintained by the Municipal Court in Prague under Section B, insert 28853. The registered office of the Company is at Evropská 866/71, Vokovice, zip code 160 00 Prague 6, Czech Republic. Identification number is 215 34 455.

1.2. Principal activities

The Company was established for the purpose of issuance of securities – bonds and for management of own assets.

1.3. Governing bodies of the Company

Statutory representatives (Board of Directors) of the Company as at 30 June 2026 were:

- Iva Horčicová
- Martin Kořistka

Supervisory Board of the Company as at 30 June 2026:

- Tomáš Borčin

1.4. The sole shareholder of the Company as at 30 June 2026

KKCG Group AG	100 %
Headquarters:	
Kapellgasse 21	
6004 Lucerne	
The Swiss Confederation	

The Company is part of the consolidation group of KKCG Group AG (the “**Group**”). The ultimate shareholder of the Company is VALEA FOUNDATION, registered in Liechtenstein. The designated sole beneficiary of VALEA FOUNDATION is Mr. Karel Komárek.

These financial statements are presented in thousands of EUR.

2. Basis for Preparation of the Financial Statements

2.1. Statement of compliance

The Condensed interim financial statements (“**the financial statements**”) have been prepared in accordance with the IAS 34 “Interim Financial Reporting” as adopted by the European Union (“IFRS”).

The financial statements do not disclose all information that is required to be disclosed in full annual financial statements prepared in accordance with IFRS Accounting Standards as adopted by the European Union and therefore should be read and interpreted along with the financial statements of the Company for the year ended 31 December 2025.

The financial statements are unconsolidated.

2.2. Basis for measurement

The financial statements have been prepared on a going-concern basis using the historical cost method.

2.3. Functional currency and presentation currency

The Company operates as a financing special purpose vehicle (“**SPV**”) whose sole purpose is to raise funds for and on behalf of its parent company whose functional currency is euro (“**EUR**”). In assessing functional currency under IAS 21, management considered that the Company has no substantive standalone operations, operates without significant autonomy, and is dependent on the parent for servicing its obligations. Accordingly, management concluded that the Company operates as an extension of the parent’s financing activities. As a result, the functional and presentation currency of the Company is EUR. All financial information presented in EUR is rounded to the nearest thousand, unless stated otherwise.

2.4. Use of estimates and judgements

The preparation of financial statements in accordance with IFRS requires the use of certain critical accounting estimates that affect the reported items of assets, liabilities, income and expenses. It also requires management to exercise judgement in the process of applying the Company's accounting policies. The resulting accounting estimates will, by definition, seldom equal the related actual result.

2.5. Significant judgements, assumptions and estimation uncertainties

Information about assumptions and estimate uncertainties that have a significant risk resulting in a material adjustment in the following years is included in the following notes:

- Note 5 – Loans provided;

Measurement of fair value

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. This includes a KKCG's valuation team that has overall responsibility for overseeing all significant fair value measurements.

The valuation team regularly reviews significant unobservable input data and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the evaluation team assesses the evidence obtained from the third parties to support the conclusion that such valuations meet the requirements of IFRS, including the level in the fair value hierarchy in which such valuation should be classified.

When measuring the fair value of an asset or a liability, the Company uses market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the input data used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: input data that does not include quoted level 1 prices that can be determined for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: input data for a given asset or liability that cannot be identified in the market (unobservable in put data).

If the input data used to measure the fair value of an asset or a liability might be categorised in different level of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

Presentation of cash-flow statement

The Company assessed the transactions connected with obtaining the bond financing and providing a loan to the KKCG group. The Company considered that presenting obtaining the bond financing in financing category and providing a loan to the KKCG group in investing category of cash-flow statement appropriately reflects the substance of the transactions.

2.6. Reporting by segments

All revenues were generated in the territory of Switzerland from one counterparty and the whole Company represents one operating segment. Most of the revenues are of financial nature from one counterparty and are described in detail in Note 9 – Operating income and expenses, and in Note 10 – Interest income and expenses.

Interim financial statements for six months ended 30 June 2026 (in thousands of EUR)

2.7. Significant changes in accounting policies

The accounting policies used and methods of computation applied in the interim financial statements are the same as the accounting policies applied in the annual financial statements for the year ended 31 December 2025, except for the adoption of new and amended standards as set out below in this Note, and the policy described below under the heading Interim period tax expense, which is applied only for interim financial statements.

None of the IFRS or amendments of IFRS accounting standards effective from 1 January 2026 have a material impact on the interim financial statements. The Company has also not early-adopted any standards effective from 1 July 2026 or later. The Company has assessed the expected impact of IFRS 18 Presentation and Disclosure in Financial Statements and does not expect the new standard to have a material impact on its financial statements. The principal expected change is that interest received and interest paid will be classified as cash flows from operating activities in the statement of cash flows. The Company evaluates that none of the other standards, amendments and interpretations issued but not yet effective will have material impact on the financial statements once these standards or amendments will become effective.

Interim period tax expense

The interim period income tax expense is accrued using the effective tax rate that would be applicable to expected total annual earnings, that is, the estimated weighted average annual effective income tax rate applied to the pre-tax income of the interim period. The estimated rate does not include the impact of remeasuring opening deferred tax balances from the end of the prior year due to changes in the income tax rate. The impact of remeasuring these balances is recognized immediately in the interim period in which the change in rate is enacted or substantially enacted.

3. Cash and cash equivalents

	As of 30 June 2026	As of 31 Dec 2025
Cash at bank	534	381
Total	**534**	**381**

The Company assessed the need to recognise a credit loss allowance for receivables from banks (which are included in Cash and cash equivalents) and concluded that the resulting allowance would be negligible. The Company monitors the credit risk associated with banks and only deposits cash with reputable financial institutions that fulfil Basel III criteria.

4. Trade receivables and other assets

As of 30 June 2026, the Company records trade receivables and other assets amounting to EUR 0 thousand (as of 31 December 2025: EUR 96 thousand).

5. Loans provided

	As of 30 June 2026	As of 31 Dec 2025
Loans to entities other than credit institutions	247 176	246 951
of which: loans owed by the parent company	*247 176*	*246 951*
Accrued interest	*4 032*	*4 035*
Total	**251 208**	**250 986**
Long-term	*247 176*	*246 951*

Interim financial statements for six months ended 30 June 2026 (in thousands of EUR)

Short-term	*4 032*	*4 035*
Total	**251 208**	**250 986**

Long-term loans include a loan principal which is based on the maturity of the Bond principal (as of 30 June 2026 and 31 December 2025 a principal with maturity as of 12 July 2029) and accrued interest, refer to Note 7 – Issued bonds.

Current loans as of 30 June 2026 and 31 December 2025 include interest of EUR 4 032 thousand, resp. EUR 4 035 thousand payable quarterly. The effective interest rate as of 30 June 2026 was 8,34% p.a.

The loan provided to the parent company KKCG Group AG is categorised Stage 1 (being financial assets that have insignificant credit risk with no significant increase in credit risk since recognition). Since the recognition of this loan, there has been no significant increase in credit risk. Therefore, the Company evaluates that the expected credit losses from loans provided to related parties are not material and consequently does not record any ECL provisions as of 30 June 2026 resp. 31 December 2025.

The following table shows detailed information on the loan provided to the parent company KKCG Group AG:

As of 30 June 2026	**Principal**	**Accrued interest**	**Unamortized fee**	**Maturity**	**Interest rate p.a.**	**Effective interest rate**
Loan to KKCG Group AG	249 794	4 032	2 618	12 July 2029	7,9%	8,34%
Total	**249 793**	**4 032**	**2 618**	**-**	**-**	**-**

As of 31 Dec 2025	**Principal**	**Accrued interest**	**Unamortized fee**	**Maturity**	**Interest rate p.a.**	**Effective interest rate**
Loan to KKCG Group AG	249 948	4 035	2 997	12 July 2029	7,9%	8,34%
Total	**249 948**	**4 035**	**2 997**	**-**	**-**	**-**

5.1. Information on fair value

The following table shows the fair value of the interest-bearing instruments reported at amortised cost:

	As of 30 June 2026		As of 31 Dec 2025	
	Carrying amount	Fair Value	Carrying amount	Fair Value
Loan to KKCG Group AG	249 794	260 980	249 948	252 921
Total	**249 794**	**260 980**	**249 948**	**252 921**

All interest-bearing financial instruments carried at amortised cost are included in Level 2 of the fair value hierarchy (for more details on valuation methods refer to Note 2.5 – Significant judgement, assumptions and estimation uncertainties). The fair value of unquoted fixed interest rate instruments was estimated based on estimated future cash flows expected to be received discounted at current interest rates.

Interim financial statements for six months ended 30 June 2026 (in thousands of EUR)

6. Equity

The authorised, issued and fully paid share capital as of 30 June 2026 consisted of 2 ordinary shares with a nominal value of EUR 39 769 per share (CZK 1 000 000).

Ordinary shares represent a 100% share in the share capital of the Company. There are no special rights and obligations associated with ordinary shares. The rights and obligations associated with registered ordinary shares are defined in the Act No. 90/2012 Coll., on Business Corporations, as amended, and in the Articles of Association of the Company in Parts V. and VI. The shareholders of the Company are not limited in their rights attached to the shares or in the payment of dividends. The shareholders have the right to receive dividends, right to participate at the General Meeting of the Company while they have 1 vote per share with a nominal value of EUR 39 769 (CZK 1 000 000) and other rights according to Czech corporate law and Articles of Association of the Company.

	Number of shares	Ownership	Voting rights
KKCG Group AG	2	100%	100%
Total	**2**	**100%**	**100%**

Reconciliation of the number of issued shares at the beginning and end of the period.

	Number of issued shares
Shares issued as of 31 Dec 2025	2
Newly issued shares	-
Shares issued as of 30 June 2026	**2**

6.1. Other capital funds

On 15 July 2024, the sole shareholder invested EUR 2 386 thousand (CZK 60 000 thousand) in other capital funds.

6.2. Capital Management

The Company's objectives when managing capital is to safeguard its ability to continue as a going concern and to maintain a positive shareholders equity.

7. Issued bonds

	As of 30 June 2026	As of 31 Dec 2025
Issued bonds at amortised cost	244 705	244 479
Accrued interest	3 940	3 995
Total	**248 645**	**248 474**
Long-term	*244 705*	*244 479*
Short-term	*3 940*	*3 995*
Total	**248 645**	**248 474**

Interim financial statements for six months ended 30 June 2026 (in thousands of EUR)

7.1. Issued bonds at amortised cost

The following table shows detailed information on issued bonds:

As of 30 June 2026	ISIN	Principal	Accrued interest	Unamortised fee	Maturity	Interest rate (%)	Effective interest rate (%)
Issued bond	CZ0003563 009	247 321	3 940	2 616	17 July 2029	7,75%	8,2%
Total	-	**247 321**	**3 940**	**3 616**	-	-	-

As of 31 Dec 2025	ISIN	Principal	Accrued interest	Unamortised fee	Maturity	Interest rate (%)	Effective interest rate (%)
Issued bond	CZ0003563 009	247 474	3 995	2 995	17 July 2029	7,75%	8,2%
Total	-	**247 474**	**3 995**	**2 995**	-	-	-

Bonds 2029 (ISIN CZ0003563009)

The Company was formed with a purpose of issuing debt securities. As of the financial statements date, the Company issued bonds in the aggregate amount of CZK 6 000 000 thousand with a fixed interest income of 7,75% p.a. payable in 2029 (the "**Bonds**"), while the interest is payable quarterly. The Bonds were accepted for trading on the regulated market of the Prague Stock Exchange in the Czech Republic. The trading with the Bonds was started on the issue date, i.e. on 17 July 2024. The ISIN code of the Bonds is ISIN CZ0003563009.

The base prospectus of the bond programme (the "**Prospectus**") and the final terms of the Bonds (the "**Final Terms**") are available at https://kkcg.com/en/investors/debt-investors-of-kkcg-financing-as-cz .

The liabilities of the Company arising from the Bonds are secured in favour of the bondholders by KKCG Group AG in the form of pledge over 15% of shares held by KKCG Group AG in KKCG Entertainment AG (formerly Allwyn AG). In addition, the whole loan provided by the Company to KKCG Group AG is also pledged to the bondholders.

The Bonds carry primarily the right for the payment of the nominal value as of the Bond's final maturity date and the right for the payment of the yield from the Bonds. In addition, the Bonds carry the right of the bondholders to request an early redemption of the Bonds in cases specified in the Prospectus and the Final Terms. Furthermore, the Bonds carry the right to attend and vote at the meetings of the bondholders. All the rights attached to the Bonds are described in detail in the Bond Prospectus and the Final Terms.

The Bonds contain two covenants – Leverage Ratio and Loan to Value Ratio, as defined in the Bond Prospectus. The Leverage Ratio means that the ratio of the Consolidated Net Indebtedness (as defined in the Bond Prospectus) to Consolidated EBITDA (as defined in the Bond Prospectus) of KKCG Entertainment AG (formerly Allwyn AG) and its direct and indirect subsidiaries will be below 4.5. The Loan to Value Ratio means that the Indebtedness of the Company (as defined in the Bond Prospectus) as a percentage of the aggregate Value of the Pledged Shares (as defined in the Bond Prospectus) is below or equal to 50%.

The Company's management has assessed the available information on the financial situation of the Allwyn Group and, based on the internal data known to date, expects to meet the covenant as of 30 June 2026 set out in the prospectus for the issued bonds. However, these covenants will be finally and completely calculated and published on the issuer's website within the period specified in the prospectus.

Interim financial statements for six months ended 30 June 2026 (in thousands of EUR)

7.2. Information on fair value

The following table shows the fair value of interest-bearing instruments reported at amortised cost:

		As of 30 June 2026		As of 31 Dec 2025	
	ISIN	Carrying amount	Fair Value	Carrying amount	Fair Value
Issued bonds at amortised value	ISIN CZ0003563009	247 321	258 317	247 474	250 204
Total		**247 321**	**258 317**	**247 474**	**250 204**

All interest-bearing financial instruments carried at amortised cost are included in Level 1 of the fair value hierarchy (for more details on valuation methods refer to Note 2.5 – Significant judgement, assumptions and estimation uncertainties).

8. Taxation

8.1. Income tax

The Company recognised income tax expense of EUR 41 thousand (2025: EUR 49 thousand).

Income tax expense is recognised based on management's estimate of the weighted average effective annual income tax rate expected for the full financial year. The estimated average annual tax rate used for the year to 30 June 2026 is 21%.

Act No. 416/2023 Coll. on Top-up taxes for large multinational groups and large domestic groups was adopted on the basis of the EU Council Directive 2022/2523 on ensuring a global minimum level of taxation for multinational enterprise groups and large-scale domestic groups. The aim of the Top-up taxes is to eliminate competition between states over different corporate tax rates by introducing a single minimum tax rate to ensure equal conditions for entities around the world and allow states to better protect their tax income. Top-up taxes will be collected if the calculated effective tax rate in the given jurisdiction is lower than 15%. Companies in the group whose consolidated annual revenues reported in the consolidated financial statements of the highest parent entity amount to the equivalent of at least EUR 750 mil. in at least 2 of the 4 reporting periods immediately preceding the given tax period are liable for Top-up taxes.

The Company is part of the Group, which is subject to legislation on top-up taxes outlined above. For fiscal year 2026, the effective tax rate of the Group's Czech operations is expected to exceed the 15% threshold and hence the Company has no additional tax liability for the year 2026 in relation to the Top-up taxes.

Interim financial statements for six months ended 30 June 2026 (in thousands of EUR)

9. Operating income and expenses

Operating expenses for services predominantly include the expenses relating to the bookkeeping and administration.

10. Interest revenue and expenses

Interest revenue relates to the provided loans and interest expense relates to the issued Bonds. The expenses relating to the issue of the Bonds such as fees to banks, costs of the review of the Prospectus/Final Terms by an auditor, legal services and similar expenses were recharged to KKCG Group AG.

Other financial gain/losses contain bank fees, FX gain/losses etc.

11. Related Parties

Relationships with related parties include relationships with shareholders and other entities, as set out in the following table.

Summary of outstanding balances with the related parties

	Receivables and other financial assets (as of 30 June 2026)	Payables and other financial liabilities (as of 30 June 2026)
To the parent company		
From provided loan (note 5)	251 208	-
To key management personnel		
From issued bonds		26
Companies controlled by the ultimate shareholder		
From other cost		2
Total	**251 208**	28

	Receivables and other financial assets (as of 31 Dec 2025)	Payables and other financial liabilities (as of 31 Dec 2025)
To the parent company		
From provided loan (note 5)	250 986	-
To key management personnel		
From issued bonds		26
Companies controlled by the ultimate shareholder		
From other cost		1
Total	**250 986**	**27**

Interim financial statements for six months ended 30 June 2026 (in thousands of EUR)

For the period for six months ended 30 June 2026	Income	Expense
To the parent company		
From the interest	9 841	-
To key management personnel		
From issued bonds		63
Companies controlled by the ultimate shareholder		
From provided services	-	17
Total	**9 841**	**80**

For the period for six months ended 30 June 2025	Income	Expense
To the parent company		
From the interest	9 582	-
To key management personnel		
From issued bonds		63
Companies controlled by end shareholder		
From provided services	-	20
Total	**9 582**	**83**

All transactions were under arm's length basis. For transactions with shareholder, refer to Note 6.

Transactions with key management members

Members of the Board of Directors and the Supervisory Board of the Company received no monetary or non-monetary benefits from the Company for six months ended 30 June 2026 and six months ended 30 June 2025. The Company has not been charged any related costs for their services from other group companies.

12. Significant subsequent events

There were not any significant events after the balance sheet date that would have material impact on the interim financial statements as at 30 June 2026.

Date:	Signature of the statutory body:	
24 September 2026	Iva Horčicová Chairman of Board of Directors	Martin Kořistka Member of Board of Directors